

Investment Committee

PATRICIA P. "PATTI" BAUM, CHAIR

RBC WEALTH MANAGEMENT

Patti Baum has been an investment advisor and wealth manager with RBC Wealth Management since 1998. Prior to that, she was with Alex. Brown & Sons, starting her investment career in 1985. Ms. Baum is part of RBC's Private Wealth Group, a select group of advisors serving high net worth individuals and institutions. She is on the Board of Overseers of the Baltimore School for the Arts and the investment committee of The Key School in Annapolis. Ms. Baum holds a bachelor's degree from Duke University and is a graduate of The Wharton School Securities Industry Institute program.

TEDD M. ALEXANDER III

T. ROWE PRICE ASSOCIATES

Tedd Alexander is a vice president for Global Investment Services at T. Rowe Price. For 20 years, Mr. Alexander was a portfolio manager investing in U.S. mid cap growth equities. He serves as vice chair of BCF's Board of Trustees and is an active member of the boards of trustees of Cristo Rey Jesuit High School and Boys & Girls Clubs of America. Mr. Alexander is also on the investment committee for Associated Sulpicians of the U.S. He holds a bachelor's degree in computer science from Morehouse College and an MBA from The Wharton School.

RAYMOND L. BANK

RAYMOND L. BANK & ASSOCIATES

Ray Bank is a private investor focusing on emerging marketing-driven companies. He began his venture career at New Enterprise Associates and later co-founded Merchant Partners investing in consumer, retail, and direct marketing companies. His notable investments include Under Armour and OfficeMax. Mr. Bank is currently chair of BCF's Board of Trustees and a member of the Board of Overseers of the Baltimore School for the Arts. He holds a bachelor's degree from Vassar College, a JD from the University of Baltimore, and an MBA from The Wharton School.

GEORGE L. BUNTING JR.

BLUE JAR PRIVATE TRUST COMPANY

George Bunting graduated from Loyola College and holds an MBA from Columbia University Graduate School of Business. During his career at the Noxell Corporation, he served as president and chief executive officer, and board chairman. Mr. Bunting is an honorary trustee of BCF, a trustee of Johns Hopkins Health System and Johns Hopkins Hospital, honorary/emeritus trustee of Johns Hopkins Medicine, trustee emeritus of Johns Hopkins University, and is chairman of the Johns Hopkins Hospital's Endowment Committee.

E. ROBERT KENT JR.

ALEX. BROWN REALTY

Bob Kent was formerly a managing director in real estate investments at Alex. Brown & Sons, and subsequently at Deutsche Bank Alex. Brown. He is a trustee emeritus of BCF, a trustee of the Calvert School, Center Stage, Roland Park Country School, and the University of Maryland Endowment Fund. Mr. Kent holds a bachelor's degree from Princeton University, a JD from the University of Maryland School of Law, and an MBA from the Columbia School of Business.

W. MATT LONG

LORD BALTIMORE CAPITAL CORPORATION

Matt Long is president of Lord Baltimore Capital Corporation and chief investment officer of Lord Baltimore Capital Management, and will become chief executive officer on June 1, 2015. Prior to joining Lord Baltimore in 2001, Mr. Long was a vice president at J. P. Morgan & Co. Inc. and a vice president at Goldman Sachs. He holds a bachelor's degree from North Carolina State University, and an MBA from Fuqua School of Business, Duke University.

CHARLES A. "CHIP" MORRIS

GREENHOUSE FUNDS

Chip Morris is chief operating officer at Greenhouse Funds. Previously, Mr. Morris was with Integral Capital Partners, and T. Rowe Price Group, where he managed the highly-rated T. Rowe Price Science & Technology Fund. He has been featured in Forbes A.S.A.P., and has appeared on CNN, CNBC and Barrons' Technology Roundtable. Mr. Morris holds a bachelor's degree from Indiana University and an MBA from the Stanford University Graduate School of Business.

ARNOLD I. "ARNIE" RICHMAN

THE SHELTER GROUP

Arnie Richman is chairman of The Shelter Group, a national real estate development and property management company specializing in multi-family and senior living communities. He also spent 25 years as a partner of Meridian Healthcare. Mr. Richman is an honorary trustee of BCF. His civic activities include serving on the boards of The Institute for Christian and Jewish Studies, Johns Hopkins Medicine, The Chesapeake Bay Foundation, The Board of Visitors of UMBC, Cristo Rey Jesuit High School and The Baltimore Equitable Society. Mr. Richman holds a bachelor's degree from the University of Maryland.

DAVID L. WARNOCK

CAMDEN PARTNERS HOLDINGS, LLC

David Warnock is co-founder and senior partner of Camden Partners with more than 25 years of investment experience in the business and education sectors. From 1983 to 1995, Mr. Warnock was employed by T. Rowe Price and was president of T. Rowe Price Strategic Partners I & II, as well as co-manager of the T. Rowe Price New Horizons Fund. He holds a bachelor's degree from the University of Delaware and a master's degree in finance from the University of Wisconsin.