Charitable Checklist

Giving to your favorite charities may be as simple as writing a check—but there are more ways to give than you may realize, and we’ve put together this charitable checklist to make sure no opportunity goes unconsidered.

✔ Set up a donor-advised fund
   Get a tax deduction now and recommend distributions to charities when you are ready—especially useful when you have a highly taxable event. A donor-advised fund is a great way to simplify your charitable giving.

✔ Give forever to the things you care about most
   Have you been a longtime annual donor to a particular organization or cause? You can create an endowment at BCF to benefit the organizations or the cause you’re passionate about. This ensures that they will continue to receive your annual gift in perpetuity.

✔ Give appreciated stock
   If you have held stock for more than one year that has increased in value you can donate that stock to BCF, avoid capital gains tax, and receive a charitable income tax deduction for the full fair market value on the date of your gift.

✔ Give your IRA – tax free
   Your IRA is the most expensive asset in your estate, taxed both as a part of your estate and as ordinary income when withdrawals are made by heirs. Enjoy your IRA’s income while alive and name BCF as the ultimate beneficiary, and choose other, less tax-prone assets to leave to your heirs.

✔ Make a gift that pays you income for life
   Are you charitably inclined but also interested in finding ways to supplement your annual income? You can make a gift to BCF now, receive a tax deduction, and in exchange receive a guaranteed lifetime income from BCF. Ask us about the options for gifts that pay you income for life.

✔ Make a gift that gives you a tax credit
   A state tax credit called “Endow Maryland“ provides for a 25% credit for gifts to permanent endowments at BCF and other qualified Maryland community foundations.

✔ Donate real estate
   A home or vacation property you no longer need can be donated to BCF to create a charitable trust. The trust will provide lifelong income for you and/or loved ones, with the remainder going to a charitable fund at BCF to support the charitable purpose of your choice.

✔ Transfer a business – tax favored
   Are you considering selling a closely-held business? You can transfer ownership of all or a portion to a charitable fund at BCF, avoiding capital gains taxation on the transfer. Some gift arrangements can also provide you supplemental income.

✔ Give life insurance
   Do you own life insurance policies that you no longer need? You can transfer ownership of a policy to BCF, to use for the charitable purpose of your choice. Or you can open a new policy owned by BCF, and make a tax-deductible annual gift to cover the cost of the premium. Either option can result in a significant gift to charity.

✔ Leave a Gift in Your Will
   The simplest way to make a significant gift while reserving your assets for your own needs during your lifetime is to name BCF in your will or as a beneficiary of a financial account. BCF is here to make certain your charitable wishes will be carried out now and into the future.

Questions?
Contact Dara Schnee, Vice President of Philanthropy  Phone: 410-332-4172 ext. 130  Email: dschnee@bcf.org

Invest in Baltimore
Board of Trustees

OFFICERS

Chair
Thomas S. Buzzuto
The Buzzuto Group

Vice Chair
Patricia P. Baum
RBC Wealth Management

Treasurer
Josh E. Fidler
Chesapeake Realty Partners

Secretary
Marsha Y. Reeves
KIPP Baltimore

President & CEO
Shanaysha M. Sauls
Baltimore Community Foundation

TRUSTEES

John Angelos
Baltimore Orioles

Lillian Bauder
Retired Executive

Ellen N. Bernard
Community Leader

Calvin G. Butler Jr.
Baltimore Gas & Electric

Audrey J. S. Carrion
Circuit Court for Baltimore City

David S. Clapp
Rowland Ventures

Ronald J. Daniels
Johns Hopkins University

Brandon Etheridge
Baltimore Ravens

Mark R. Fetting
Camp Brightside Foundation

Guy E. Flynn
DLA Piper

Matthew D. Gallagher
Goldseker Foundation

Lisa Hamilton
The Annie E. Casey Foundation

Samuel Hoi
Maryland Institute College of Art

Jacqueline Hrabowski

Patricia H. Joseph
The Shelter Foundation

Barbara A. Mikulski
U.S. Senator (Ret.)
Johns Hopkins University

Alec Ross
Author

Kurt L. Schmoke
University of Baltimore

Kenneth L. Thompson
Venable LLP

Harsh K. Trivedi
Sheppard Pratt Health System

Leana S. Wen
GWW Milken Institute School of Public Health

Paul C. Wolman
WolmanEdge

Steven G. Ziger
Ziger/Snead LLP

HONORARY TRUSTEES

William C. Baker
Chesapeake Bay Foundation

Constance R. Caplan
Caplan Family Foundation Inc.

Richard W. Cass
Baltimore Ravens

Juliet A. Ericich
Alvin & Fanny B. Thalheimer Foundation Inc.

Mychelle Y. Farmer
Jhpiego

Sandra L. Gerstung
The Hecht-Levi Foundation Inc.

Wilson T. Gildee
Kids-R-VIPS Foundation

Michael D. Hankin
Brown Advisory

Freeman A. Hrabowski III
University of Maryland, Baltimore County

Stephan A. Jackson
T. Rowe Price Associates

Harry S. Johnson
Whiteford, Taylor & Preston LLP

Susan B. Katzenberg
Goldseker Foundation

Arnold I. Richman
The Shelter Group

Theo C. Rodgers
A&R Development Corporation

Pam Shriver
PHS Ltd.

Stuart O. Simms
Brown, Goldman & Levy

Lenel Srochi-Meyerhoff
Community Leader

Marc B. Terrill
The Associated: Jewish Community Federation of Baltimore

TRUSTEES EMERITI

Raymond L. Bank
Raymond L. Bank & Associates

Eddie C. Brown
Brown Capital Management Inc.

George L. Bunting Jr.
Blue Jar Private Trust Company

Edward K. Dunn Jr.

Sheldon Goldseker
Goldseker Foundation

E. Robert Kent Jr.
Alex. Brown Realty Inc.

Walter D. Pinkard Jr.
Cushman & Wakefield

FORMER BOARD

James C. Alban III
James C. Alban IV

Teddi M. Alexander III
H. Furlong Baldwin

Carlyle Barton Jr.
Richard O. Berndt

H. Lee Boatwright III
Andrew B. Brewster

Mychelle Y. Farmer
Juliet A. Ericich

Thomas C. Godfrey
William R. Brody

William L. Jews

Mary Ellen Imboden

Mary Owen

Lillian Bauder

Baltimore Orioles

Mary E. Bryan

John Angelos

Johns Hopkins University

E. Robert Kent Jr.

KIPP Baltimore

Invest in Baltimore