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### **CAMBRIDGE ASSOCIATES SELECTED BY BALTIMORE COMMUNITY FOUNDATION**

*(Baltimore, MD, 10/6/09)* The Baltimore Community Foundation (BCF) has announced its selection of Cambridge Associates as its investment consultant. Cambridge will assist BCF's Investment Committee in setting asset allocation policy and will evaluate managers and report on portfolio performance to the Committee.

BCF Investment Committee Chair Arnold I. Richman said, "A vital part of BCF's mission is to build a civic endowment for future generations, so that there will be a philanthropic resource to meet community needs we might not even imagine today. After a very thorough review of several candidate firms, we are absolutely confident that Cambridge offers the best combination of expertise and experience for our needs."

Cambridge Associates is a global, independent investment consulting firm that serves institutional investors and private clients around the world. The firm delivers unbiased advice, independent research and performance monitoring services to approximately 850 clients, all of which are owners of assets. The firm is committed to independence and in-depth, proprietary research. Its proprietary databases track over 1,300 traditional securities managers, as well as the performance of over 2,000 private partnerships, which comprise the Cambridge Associates U.S. Venture Capital Index and the Cambridge Associates U.S. Private Equity Index. The indexes are regarded as the industry-standard benchmark statistics for these alternative asset classes. Cambridge Associates maintains offices in Arlington, VA; Boston; Dallas; Menlo Park, CA; London; Singapore, and Sydney.

Locally, Cambridge is retained by Annie E. Casey Foundation, The Associated: Jewish Community Federation of Baltimore, Lockhart Vaughan Foundation, Aaron and Lillie Straus Foundation, and others. Among Cambridge's clients are a number of other community foundations, including two of the country's largest: the California Community Foundation and the New York Community Trust.

About half the assets of BCF's more than 600 component funds is invested in the three investment pools for which Cambridge will consult. Other assets are held in money market funds for immediate and short-term availability for grants, or are managed separately by supporting organizations affiliated with BCF. As of August 31, 2009, BCF has about \$150 million in total assets.

## **ABOUT THE BALTIMORE COMMUNITY FOUNDATION**

The Baltimore Community Foundation distributed \$28 million in 2008 to hundreds of nonprofit organizations in the Baltimore region and beyond. BCF comprises more than 600 different charitable funds.

BCF invites donors to **Invest in Baltimore** through its civic agenda, which combines economic development with poverty reduction by making strategic investments in the areas of human services, youth, education, transportation, neighborhoods, diversity, environment, arts and culture, and promoting Baltimore.

BCF helps individuals, families and organizations carry out their charitable plans, with the common goal of improving the quality of life in the greater Baltimore region, today and for generations to come. To donors, BCF offers a complete toolkit for charitable giving, expert assistance in learning more about the causes they care about, and the opportunity to join others with similar interests to learn and give together. To the community at large, BCF offers a permanent, growing source of grant monies, as well as a common meeting ground and leadership on important issues in our region.

In addition, BCF provides grantmaking oversight for two independent foundations, the William G. Baker Jr. Memorial Fund and the Leonard and Helen R. Stulman Charitable Foundation.

More information about **Invest in Baltimore** as well as support for individual donors' philanthropy and more can be found at [www.bcf.org](http://www.bcf.org).

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